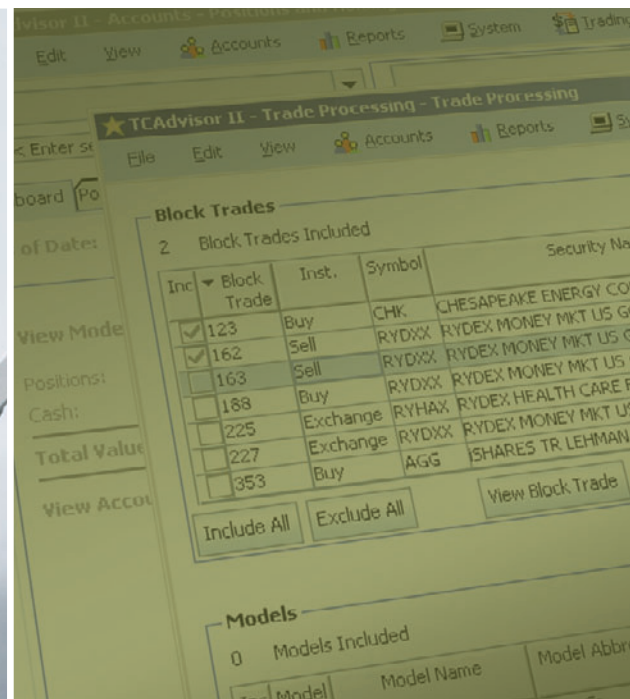
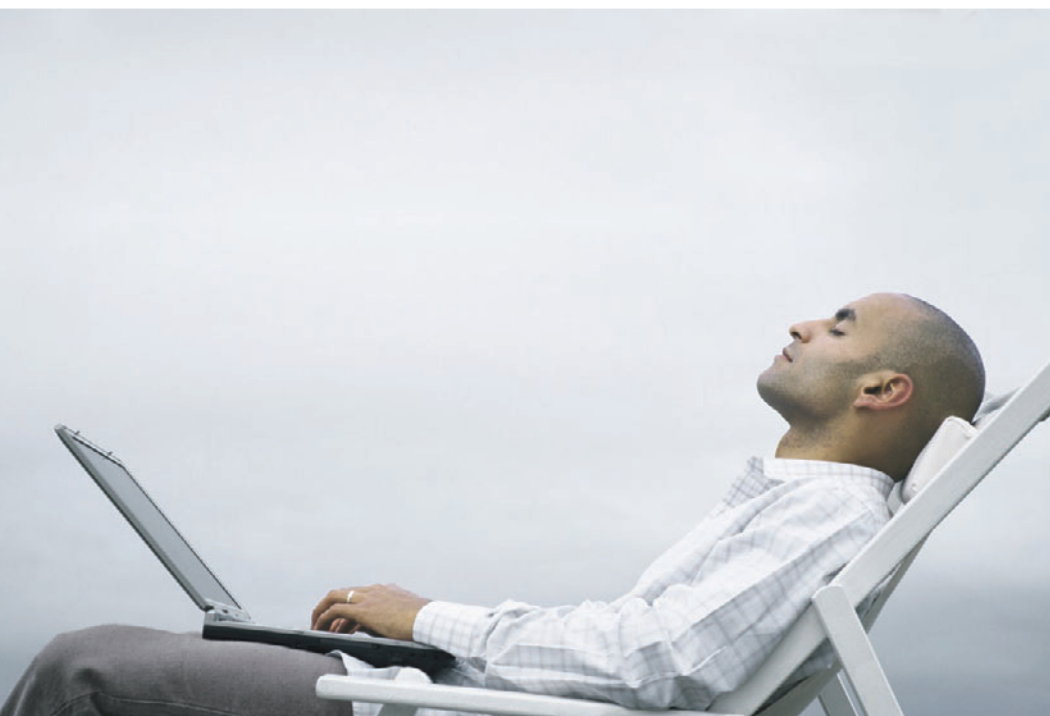


Institutional Advisor Services

It's About Technology. It's About Time.



The *Custodian*
for Growing Independent Advisors



Efficiency. Expediency. Heightened Profitability.

Back office responsibilities and management of staff can consume a large portion of an investment advisor's day. Yet while investment trades, administrative chores, and regulatory procedures are all essential to sustaining a firm's success, each detracts from the time, energy, and resources required to grow the business.

Understanding such contrasting demands, Trust Company of America excels at developing products and services that conserve advisors' valuable resources and free up time for asset growth.

Our flagship service *TCAAdvisor II*—the most sophisticated trading platform in the financial services industry—helps maximize growth opportunities by significantly minimizing the time required to execute trading strategies.

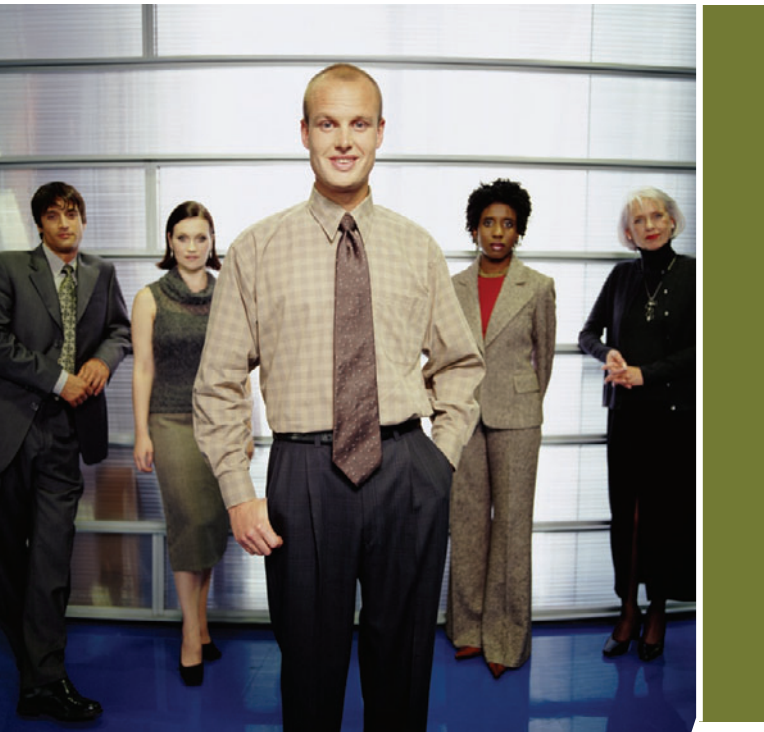
Bolstered by a responsive, personalized client support philosophy, Trust Company employs technology-driven solutions to complete mundane—but necessary—tasks. Relieved of the related time constraints, our advisor clients enjoy renewing strategies that address priorities such as managing existing clients, building asset levels, and prospecting for new clients.

Ensuring the safety of investment assets has long stood as Trust Company's foundation. Serving as an essential business partner to our investment advisor clients—by offering a full complement of effective practice management services—is just as critical to our success.



Fulfilling Multiple Needs.

Established in 1972, Trust Company of America has worked with investment advisors nationwide. Along the way, as we've refined our practices and sharpened our focus on the needs of the profession, we've also learned one of our most important attributes is flexibility: the ability to tailor solutions to specific situations. As a result, our services meet the needs of advisors from across the profession's spectrum of styles and approaches.



Active or Dynamic Money Managers

For advisors who seek to enhance client returns by trading frequently to capitalize on quick market shifts, Trust Company's *TCAAdvisor II* platform offers the ultimate in responsiveness. Built around an integrated managed strategies trading platform, the program allows traders to execute trades across hundreds of accounts, based on changes in macro-level strategies, in a couple of minutes — not a day or two later, when the market's shifted again. The significant time savings extends to the back end of the transaction as well, as shares are distributed, trading fees — minimized by the automatic creation of omnibus trades of like securities — are allocated, and accounts are reconciled almost instantaneously.

Passive or Index Money Managers

For investment advisors who view trading as a utility to achieve a broader investment strategy of optimally balanced portfolios, Trust Company's technological advances further streamline the trading process. As the trading time within *TCAAdvisor II*'s strategy-driven platform is essentially the same for 1,000 accounts as it is for 10, the monthly, quarterly, or annual rebalancing chore is reduced to a quick exercise, no matter how large the client base. The program's scalable capacity also allows for the relatively simple addition of new client accounts, with minimal impact on operational and administrative resources.

Advisors Catering to Disciplined Depositors

While regular deposits such as biweekly contributions from a defined contribution plan or weekly automatic transfers from a savings account solidify an advisor's asset base, the allocation of such funds can prove cumbersome. Trust Company's *TCAAdvisor II* platform streamlines the allocation process to ensure the distribution of the deposits among as many investments as desired by providing a global view of available money and rapid trade processing. The extremely efficient feature helps keep the account balanced and maximizes investors' time in the market, yet relieves the advisor of a time-consuming process.

Wealth Managers

Many wealth managers have discovered that investment strategies developed for high net worth individuals — who likely require the approach for merely a portion of their entire estate — hold significant value for smaller investors as well. Yet the mechanics of reaching out to a new market can seem overwhelming. Having bundled the services needed to quickly start a low-impact, fee-based advisor service, Trust Company smoothes the way for entering the representative-sold market with a smart turnkey solution. The scalable technology also allows for the easy addition of family accounts, encompassing numerous individuals, again with little impact on staff resources.

Retirement Plan Advisors

Trust Company's years of custodial and back office expertise make it a natural choice for handling retirement plan regulatory requirements. Its cutting-edge trading platform and advanced account management capabilities also prove ideal for investment advisors who manage funds for such plans. From defined contribution plans to advisor-sponsored self-directed IRAs, our solutions make retirement plan services compliant, productive, and profitable.

Aggressive Business Builders

Trust Company's streamlined and scalable trading and back office solutions allow advisors to easily and seamlessly expand their books of business with minimal impact on administrative and trading staffs. Furthermore, we can help ramp up business development efforts through our *TCAccess II* account information and inquiry application. Providing ample account access to solicitors, other representatives, and clients, the program reduces the information collection elements of a sales call, leaving more time for marketing.

Our Services.

Trust Company of America serves the institutional investment community with a full complement of custody and technologically advanced back office services designed to improve trading and operational efficiencies and enhance client relationships. Ranging from complete custody services to our state-of-the-art integrated managed strategies trading platform, our smart, customizable, and scalable offerings allow investment advisors to more effectively manage and build their business.

Custody Services

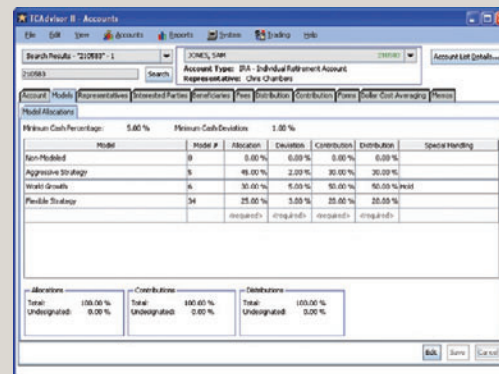
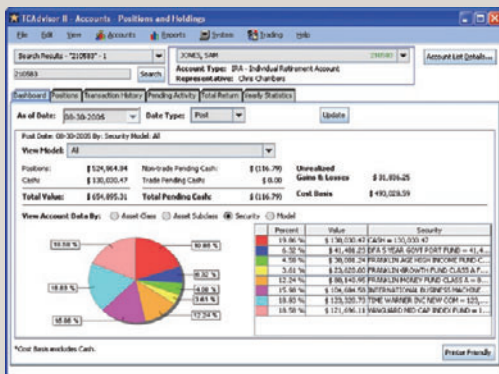
An independent custodian, Trust Company of America's primary responsibility is ensuring the safekeeping of investment assets. From stocks and bonds to mutual funds and exchange traded funds, we are responsible for securely holding the securities, along with cash deposits and their equivalents. Highly regulated by the federal government, its agencies, and state of Colorado, Trust Company ensures the safekeeping of client assets by managing, tracking, and holding title to the actual securities. Our extensive custody offerings also feature:

- An FDIC insured depository institution.
- Custody for non-traditional assets such as limited partnerships, deeds of trust for mortgages, and real property.
- Custody of variable annuities and the administration of underlying sub-accounts.
- The ability to compile an individual's complete financial profile through the aggregation of all assets held at Trust Company.
- Compatibility with all major third-party portfolio management platforms, allowing for easy data downloads.
- Asset-based pricing covering an extensive list of valuable back office services.

Trading/Portfolio Management Platform

Trust Company's *TCAdvisor II* is a state-of-the-art platform that allows advisors to integrate trading systems with portfolio management duties while working with current position data. Utilizing an easy-to-navigate interface, the program features:

- The ability to create advisor-designed managed strategies consisting of a variety of investments.
- The capacity to assign multiple strategies to single accounts.
- Integrated managed strategies trading, which allows advisors to trade at the strategy level – an incredibly time efficient approach to trading across hundreds or thousands of individual accounts.
- Extensive preview capabilities, which allow advisors to assess the broad impact of a potential trade before submitting it for execution.
- Automatic creation of omnibus trading for a reduction in transaction expenses.
- Automatic reconciliation of trades and account data.
- Comprehensive and flexible reporting functionality allowing for customizable displays of performance and account data and information.



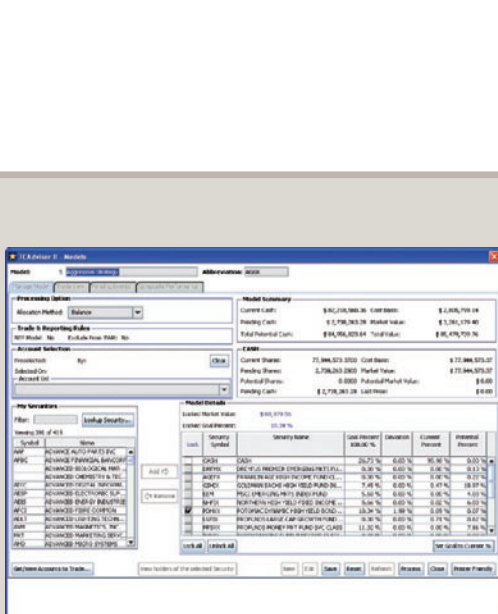
Account Access Platform

To help streamline solicitation efforts, Trust Company developed *TCAccess II*, a comprehensive online solicitor and client support tool. The program significantly minimizes the need to gather information — and accelerates the marketing message in the process — by providing:

- Complete up-to-date or historical snapshots of accounts, including transaction and distribution history, total returns, and current asset allocations.
- Real-time updates on current positions and pending activity.
- Overviews of taxable and tax-deferred accounts.
- Account overview access to clients, which reduces incoming call volumes.

In addition, Trust Company increases the effectiveness of sales management efforts with:

- Thorough representative sales reports.
- Automated fee-sharing calculations.



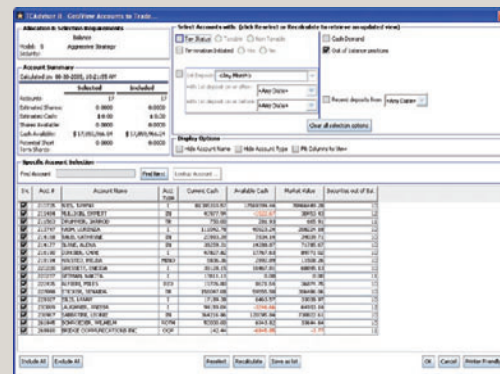
View combined positions of all accounts associated with a model strategy, current percents held, and potential future percents after trades post. Balance strategies with one click.

Extensive Investment Options

Adding substance to any investment strategy are the underlying investments themselves. Leveraging long-standing relationships with other institutional traders and mutual fund companies as well as in-house expertise, Trust Company offers seamless access to a myriad of investment choices. Furthermore, our advisor clients enjoy:

- Net Asset Value (NAV) trading in load and no-load mutual funds.
- The option of no transaction fee pricing on mutual fund purchases.
- High quality, low cost equity transactions through our broker-dealer affiliate *TCAdvisors Network* or one of our institutional trading partners.
- Trading tools that facilitate synchronized strategic moves between mutual funds and exchange traded funds (ETFs).
- Block or omnibus trades of mutual fund, equity or ETF shares.
- Custody of variable annuity products and non-traditional assets.

TCAdvisor II in Action.



View accounts associated with a model strategy, including detailed information about cash and market value held and number of securities out of balance.

Our Services.

Managed 401(k) Platform

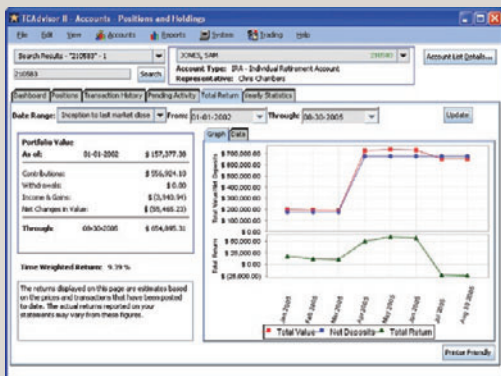
Trust Company's **401(k) Total Solution** is a full-featured platform that allows investment advisors to serve as a single point of reference for a defined contribution plan. Encompassing plan administration, record keeping, custody, and other essential services, our solution represents a true one-stop shop, with benefits including:

- Alliance with a trustworthy and experienced custodian.
- Real-time reporting, including daily performance, with online access available to advisors, representatives, and clients.
- Access to our trading capabilities, which allow for the quick development and easy maintenance of managed investment choices.
- Net Asset Value (NAV) pricing on a wide variety of mutual fund families' offerings, with potential savings on plan expenses from select fund operators via credits and revenue-sharing agreements.
- Automated distribution administration, including participant payments, federal tax withholding, if needed, and 1099R filings.
- Asset-based fee schedules, which allow for variations in plan assets and money management strategies.

Advisor-sponsored Self-directed IRAs

Advisors who sponsor individual retirement accounts such as Traditional, Roth and SIMPLE IRAs for clients may consolidate all eligible holdings with Trust Company. In addition to providing a single point of reference for all retirement-related discussions, our solution:

- May include traditional investments such as stocks, bonds, and mutual funds.
- May include non-traditional investments such as limited partnerships, deeds of trust on mortgages, and real property.
- Provides online account access via **TCAccess II**, which includes transaction history, past distributions, total returns, and current asset allocations as well as real-time updates on current positions and pending activity.



View Time Weighted Return information, portfolio summary, and graphs of total return and total value versus net deposits. View performance through current date or for any prior month-end.

Standard Report Types:

- 1099 Error Report
- Account List
- Account Value/Contribution Report
- Allocation Deviation Report
- Annual Detail Report
- Asset Holders Report
- Assets to Transfer
- Bad Day Report
- Broker Report
- Buy Day Report
- Client Statement Report
- Cross Model Validation
- Equity Hold View
- Fee Report
- Fee Account Reconciliation
- Flow Assets Report
- Free Invoice Generation
- Free Cash to Money Managers
- Gain/Loss Report
- Generate Fee Invoices
- Historical Account Position
- Market Value by Prop.
- Model Cash Report
- Model Detail Report
- Model Fee Value Report
- Model Profit Report
- Overdraft Report
- PDF Report

Model Net Value Report configuration:

Report Title: Model Net Value Report

As of Date: 06-30-2005

List Names: < Select Account List >

Account ID: [Search]

Sort Option: by AWT Last Name

Date Type: Journal

Include Terminated Accounts: Yes

Standard and customized reports are available including account level, model strategy, fee, and trade information. All reports run off real-time data and may be printed or saved.

Valuable Back Office Services

In addition to effective account and portfolio solutions, Trust Company facilitates advisors' regulatory compliance and operational excellence with a full complement of back office services, including:

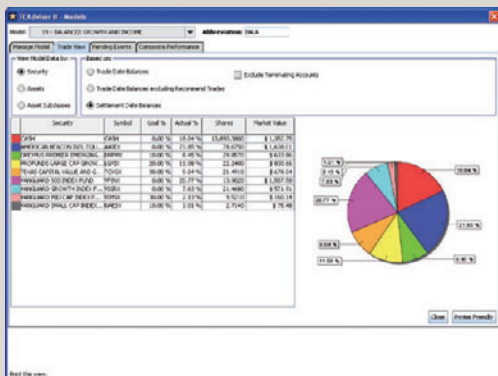
- A flexible fee processing system.
- An efficient trade processing and execution program that's built around the creation of omnibus trades, which are generally more cost effective.
- The creation and distribution of regular statements, incorporating all desired data, including information on non-managed and non-traditional assets.
- An extremely efficient tool for processing new contributions and planned or unscheduled distributions.
- Complete administration of state and federal tax responsibilities.
- Fully flexible reporting tools.

Outstanding Customer Support

Rounding out each and every one of Trust Company's client relationships is a commitment to service and support that our competitors generally reserve for their largest account holders. To meet such a high standard, Trust Company provides:

- A dedicated representative who provides personalized, involved support based on the unique needs of the advisor's business.
- A dedicated trading specialist who helps ensure that the advisor thoroughly understands the **TCAdvisor II** trading platform and capitalizes on its efficiencies.
- A disciplined conversion team that assesses the priorities and requirements of an advisor's business before developing a comprehensive transfer plan.
- Extensive training in our operations, procedures, and software products which generally features two days on-site.
- The ability to customize the look and feel of all reports, statements, and hosted websites.

TCAdvisor II in Action.



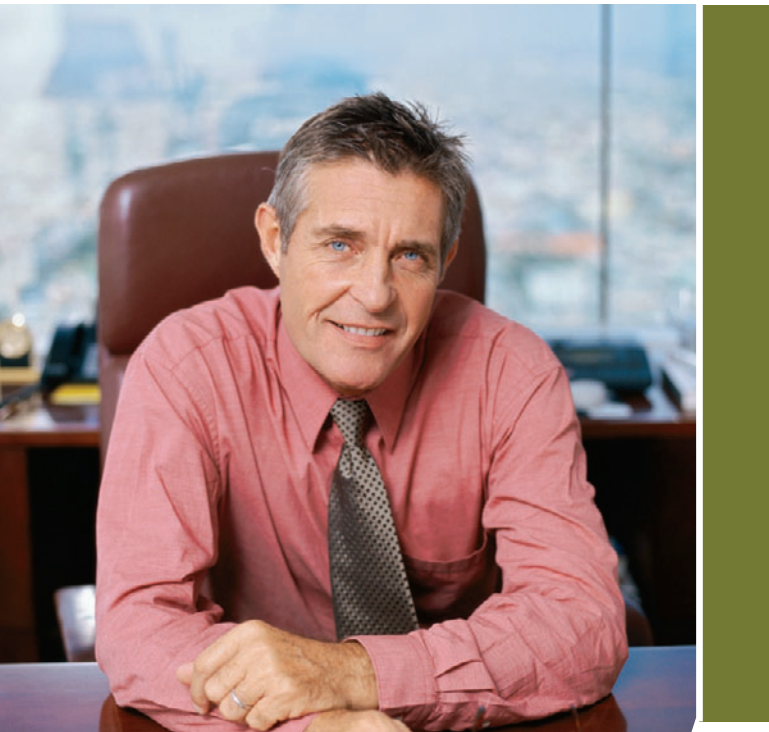
View holdings in a model strategy based on settled trades, including or excluding terminating accounts.

Security	Quantity	Cost Basis	Sell pr	Model	Date Received	Transferring	Transferring	Expected Value
PARABILL140	1,000,000	\$ 1,000,000	Para		1/21/2012	Completed		\$ 1,000,000
CASH	1,000,000	\$ 1,000,000	Para		1/21/2012	Completed		\$ 1,000,000

Track transfers from prior custodians. View notes regarding status of transfers and actions taken to date, as well as expected value of transferring securities.

Focused On *Your* Success.

Trust Company of America does not compete with investment advisors. Our clients will never need to worry that we're offering investment advice, research, or our own investment products.



Instead, we maintain an unwavering focus on delivering the administrative and operational excellence our clients value through innovative trading and account management solutions, backed by high quality service and support.

At Trust Company, we understand the issues our clients contend with on a daily basis. By alleviating back office and administrative pressures in a progressive and efficient manner, we clear the way for more pressing concerns.

For more detailed information on our offerings, please visit: www.trustamerica.com

It's About Technology. It's About Time.



To learn more:

call 1-800-955-7808

email sales@trustamerica.com

or visit www.trustamerica.com

