



For Immediate Release

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Trust Company of America Announces Enhanced Transfer Agent Capabilities

REIT sponsors gain unparalleled services for account inquiry and audit reporting

DENVER (January 10, 2007) – Trust Company of America, a specialized provider of transfer agent and registrar services for non-traded REITs and other direct participation programs, today announced the introduction of enhanced transfer agent capabilities including a new comprehensive online account information and inquiry application and Statement on Auditing Standards (SAS) 70 Type II reporting.

“These enhanced capabilities are on par with Trust Company of America’s commitment to best-of-breed technology and service,” said Terry Reitan, Trust Company of America’s President and CEO. “We are in constant dialogue with our clients to identify areas for improvement and gather feedback. These capabilities will enable REIT and other direct participation program sponsors to improve their operating and administrative efficiencies while they grow their business.”

Trust Company of America’s new web-based account information and inquiry application provides sponsors, their representatives, and end-investors 24/7 access to account information. The platform is organized in a hierarchical fashion around each investor to display registration information, investment positions, and transaction history. Sponsors, their representatives, and end-investors all access the same real-time position information and are provided with both summary and detail for each account. For additional reporting requirements, users can download an investor’s account data into spreadsheets for further use. Sponsors and their representatives who manage multiple investors can easily cross-reference and access related accounts.

Additionally, Trust Company of America is the only transfer agent specializing in services for non-traded REITs to offer sponsors a Statement on Auditing Standards (SAS) 70 Type II. This statement signifies Trust Company’s control activities have been reviewed by an independent party and, in the case of a Type II report, the controls have been suitably designed, tested, and are operating effectively. SAS 70 Type II documentation may be critical for compliance with Section 404 of Sarbanes-Oxley regulations and a sponsor’s independent auditors may rely on the document to satisfy risks are mitigated, ultimately saving the sponsor significant time and cost of completing an audit.

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About Trust Company of America Transfer Agent and Registrar Services

Trust Company of America offers a full range of transfer agent, registrar, and administrative services to direct participation programs (DPPs) such as limited partnerships, real estate investment trusts, and privately held securities. Focusing on every facet of an investment offering from the escrow period through liquidation, Trust Company's fully integrated back office solutions, which are also utilized by public companies, encompass all recordkeeping, processing, regulatory, and distribution requirements. For more information on Trust Company of America's Transfer and registrar services, visit www.trustamerica.com/transfer-agent

About Trust Company of America

Trust Company of America is a specialized provider of custody and back office services to the financial services industry. Utilizing advanced technology and responsive client support, Trust Company services include registered investment advisor custody services, transfer agent and registrar for non-traded REITs and other direct participation programs, self-directed IRA account administration, and secure information processing. Trust Company is a privately-held company headquartered in Centennial, Colorado. For more information on Trust Company of America services, visit www.trustamerica.com

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